

**TERRA LAGO  
COMMUNITY DEVELOPMENT DISTRICT  
GENERAL FUND BUDGET  
FISCAL YEAR 2024**

	Fiscal Year 2023				Adopted Budget FY 2024
	Adopted Budget FY 2023	Actual through 3/31/2023	Projected through 9/30/2023	Total Actual & Estimated	
<b>REVENUES</b>					
Landowner contribution	\$ 84,348	\$ 16,537	\$ 67,811	\$ 84,348	\$ 108,040
Total revenues	<u>84,348</u>	<u>16,537</u>	<u>67,811</u>	<u>84,348</u>	<u>108,040</u>
<b>EXPENDITURES</b>					
<b>Professional &amp; administrative</b>					
Management/accounting/recording**	36,000	10,000	26,000	36,000	48,000
Legal	25,000	6,036	18,964	25,000	25,000
Engineering	2,000	-	2,000	2,000	2,000
Audit	5,000	-	5,000	5,000	5,000
Arbitrage rebate calculation*	-	-	-	-	750
Debt service fund accounting***	-	-	-	-	5,500
Dissemination agent*	583	-	583	583	2,000
Trustee*	-	-	-	-	5,000
Telephone	200	83	117	200	200
Postage	250	-	250	250	250
Printing & binding	500	208	292	500	500
Legal advertising	6,500	-	6,500	6,500	6,500
Annual special district fee	175	-	175	175	175
Insurance	5,500	-	5,500	5,500	5,500
Contingencies/bank charges	750	-	750	750	750
Website hosting & maintenance	1,680	-	1,680	1,680	705
Website ADA compliance	210	210	-	210	210
Total expenditures	<u>84,348</u>	<u>16,537</u>	<u>67,811</u>	<u>84,348</u>	<u>108,040</u>
Excess/(deficiency) of revenues over/(under) expenditures	-	-	-	-	-
Fund balance - beginning (unaudited)	-	-	-	-	-
Fund balance - ending (projected)	-	-	-	-	-
Unassigned	-	-	-	-	-
Fund balance - ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

\* These items will be realized when bonds are issued

\*\* WHA will charge a reduced management fee of \$2,000 per month until bonds are issued.

\*\*\* For 2nd bond issuance and for each subsequent bond issuance