

**TERRA LAGO
COMMUNITY DEVELOPMENT DISTRICT
GENERAL FUND BUDGET
FISCAL YEAR 2025**

	Fiscal Year 2024				Proposed Budget FY 2025
	Adopted Budget FY 2024	Actual through 2/29/2024	Projected through 9/30/2024	Total Actual & Estimated	
REVENUES					
Landowner contribution	\$ 108,040	\$ 12,190	\$ 53,251	\$ 65,441	\$ 106,765
Total revenues	<u>108,040</u>	<u>12,190</u>	<u>53,251</u>	<u>65,441</u>	<u>106,765</u>
EXPENDITURES					
Professional & administrative					
Management/accounting/recording**	48,000	10,000	14,000	24,000	48,000
Legal	25,000	3,115	21,885	25,000	25,000
Engineering	2,000	-	2,000	2,000	2,000
Audit	5,000	-	-	-	3,725
Arbitrage rebate calculation*	750	-	-	-	750
Debt service fund accounting***	5,500	-	-	-	5,500
Dissemination agent*	2,000	-	-	-	2,000
Trustee*	5,000	-	-	-	5,000
Telephone	200	83	117	200	200
Postage	250	-	250	250	250
Printing & binding	500	208	292	500	500
Legal advertising	6,500	141	6,359	6,500	6,500
Annual special district fee	175	175	-	175	175
Insurance	5,500	5,000	-	5,000	5,500
Contingencies/bank charges	750	4	746	750	750
Website hosting & maintenance	705	-	705	705	705
Website ADA compliance	210	-	210	210	210
Total expenditures	<u>108,040</u>	<u>18,726</u>	<u>46,564</u>	<u>65,290</u>	<u>106,765</u>
Excess/(deficiency) of revenues over/(under) expenditures	-	(6,536)	6,687	151	-
Fund balance - beginning (unaudited)	-	(151)	(6,687)	(151)	-
Fund balance - ending (projected)	-	(6,687)	-	-	-
Unassigned	-	(6,687)	-	-	-
Fund balance - ending	<u>\$ -</u>	<u>\$ (6,687)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

* These items will be realized when bonds are issued

** WHA will charge a reduced management fee of \$2,000 per month until bonds are issued.

*** For 2nd bond issuance and for each subsequent bond issuance